



Beyond the House:

How Habitat's investments ripple across our local economy

An economic impact analysis - 2019



Introduction

Every year, we work alongside local families as they achieve homeownership and repair their homes. We work to build stronger communities through our work in creating decent and affordable housing opportunities. This work drives important social and economic outcomes, as stable housing has a tremendous impact on family and community health, improved education outcomes for children, and increased financial stability and opportunity.

In addition to these benefits, building and repairing homes also stimulates other sectors of the economy – driving additional spending and creating local jobs. In 2019, our investments in construction and housing repairs had a ripple effect in the local economy and generated important economic activity.



\$6,282,534

economic impact of our investments



54

jobs supported



\$2,711,160

total wages paid into the local economy

This report will share more about this ripple effect and our contributions to the local economy – which is just one of several important outcomes impacted by our work.

About this report

The analysis shared in this report was performed using IMPLAN, an economic modeling software that helps communities assess economic impacts. The methodology used was established by IMPLAN in conjunction with Habitat for Humanity International. The data was collected and aggregated by HFHI's U.S. Research & Measurement team and the economic impact analysis was performed by IMPLAN. The impact reflects the ripple effect of affiliate investments, but does not include other economic factors, such as property taxes, nor does it reflect social outcomes such as those on health or education.

everyone deserves a decent place to live.

Beaches Habitat history

- Founded in 1990, we broke ground on our first home in October of 1991
- To date, we have served 425 families in the beaches communities
- Today, our operations include new home construction, home repairs for seniors, and education programming for homeowners and their children

Our mission

Seeking to put God's love into action, Beaches Habitat for Humanity brings people together to build homes, community and hope.



About Habitat for Humanity International

Driven by the vision that everyone needs a decent place to live, Habitat for Humanity began in 1976 as a grassroots effort on a community farm in southern Georgia. Families and individuals in need of a hand up partner with Habitat for Humanity to build or improve a place they can call home. Through financial support, volunteering or adding a voice to support affordable housing, everyone can help families achieve the strength, stability and self-reliance they need to build better lives for themselves. Through shelter, we empower. To learn more, visit [habitat.org](https://www.habitat.org)

Quantifying the ripple effect of our investments

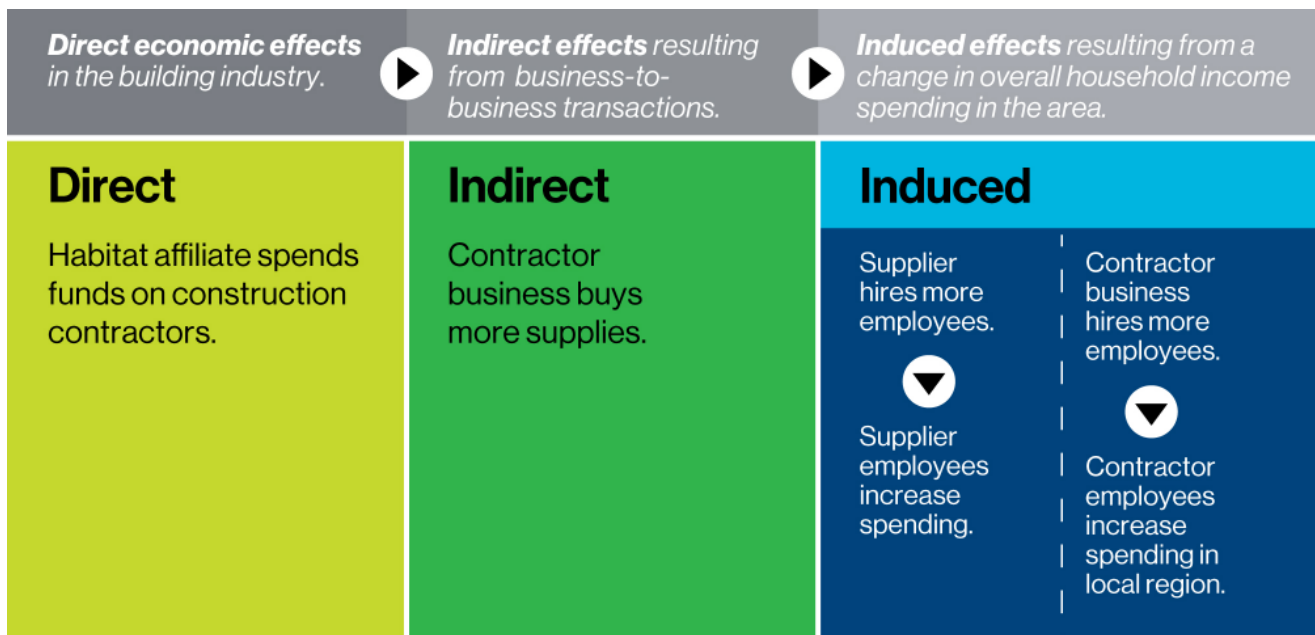
We're proud of the homes we've built alongside homeowners and the lives we've helped to change, but we know that our impact in the community goes beyond the construction of homes. We purchase goods and services from other businesses, create local jobs, and generate demand in the broader economy.

To quantify the ripple effect of our investments in the local economy, we performed this economic impact analysis. The analysis estimates how much our initial investment is multiplied as the dollars circulate through the economy.



How does an economic impact analysis work?

An economic impact analysis uses multipliers to estimate how our investments in the region circulates through other businesses and generates additional economic gains through direct, indirect and induced effects. The analysis does not include other economic factors, such as impacts on property taxes or homeowner spending.



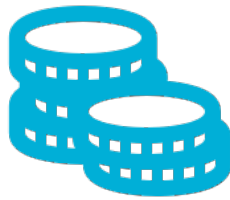
Beyond the House

Understanding the ripple effect of our investments in 2019

Habitat's work has a broad range of impacts, including impacts on health, environmental and educational outcomes; civic and social engagement; the financial stability of Habitat families; and local economies. The results shown here describe one component of our economic impact.



Our Work



\$3,426,505

invested in operations, construction, rehabilitation and renovation

Our Impact

54

jobs supported, generating



\$6,282,534

economic impact of our investments



\$1.83

dollars injected into the local economy for every dollar spent

\$2,711,160

in wages paid into the local economy



\$172,541

in local and state taxes paid



Top Industries Impacted:

1. Construction of new single-family residential structures
2. Community food, housing, and other relief services
3. Real estate sales and property management

Results measure only the economic impact of our work as measured by our expenditure on programming and operations. Additional factors contributing to economic impact (e.g., property taxes paid, homeowner spending) are not included. The economic impact was estimated using IMPLAN, an economic modeling software, based on data from our financial documents.

Our approach

How did we do this work?

To calculate these results, Habitat for Humanity extracted employment and expenditure data from our most recent financial documents. The data were aggregated into three categories identified by IMPLAN's professional economists to represent the primary economic activities of Habitat affiliates in the local economy.

Investments:

- New construction
- Rehabilitation and renovation
- Office operations

This information was then input into IMPLAN, an economic modeling software, assigned to the industries listed below, and aligned to our local service area to estimate the economic impact of our spending within the local economy. Results were reported in 2020 dollars.

Industries:

- New construction - IMPLAN Industry 57
- Rehabilitation and renovation - IMPLAN Industry 61
- Office operations - IMPLAN Industry 495



Continuing to build

The economic effects of our investments are just one part of our impact in the community. These results help describe some of the value we bring to the economy and demonstrate how support for Beaches Habitat reaches more than just our homeowners. It benefits the community as a whole.

Over the next several years, you can expect to see Beaches Habitat:

- Continue to build new homes throughout the community;
- Expand our Senior Repair program to help more older homeowners;
- Connect with the community through events like CEO Build, Builders Classic golf tournament, and Beach Bash;
- Engage with diverse people through programs like Women Build, Interfaith Build, and Beaches Habitat Young Professionals.



For more information, please contact Sarah Jared, Chief Operating Officer, at (904) 595-5793 or sarah@beacheshabitat.org.

everyone
needs a place to call home



Beaches
Habitat
for Humanity®

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